Heritage Glen Owners Association
2024 - 2025 Comparison

Expenses	2024 Actual	2025 Projected	1/1 -4/6 2025 Actual YTD	Comments
Administrative				
Lawn & Landscaping	$ 4,842.24	$ 4,837.50	$ 1,075.00	
Legal Fees (consultation and liens)	$ -	$ 400.00	$ -	
General Liability Insurance	$ 1,349.00	$ 1,349.00	$ -	
Real Estate Taxes	$ -	$ 63.52	$ 31.76	New levy for parks
Copying/Postage/Supplies	$ 513.18	$ 600.00	$ 149.38	
Bank Fees	$ -	$ -	$ -	
PO Box	$ 182.00	$ 182.00	$ -	
Total Administrative	**$ 6,886.42**	**$ 7,432.02**	**$ 1,256.14**	
Other				
HOA Annual Meeting	$ -	$ 30.00	$ -	
State Agent Filing	$ -	$ 25.00	$ -	
Total Other	**$ -**	**$ 55.00**	**$ -**	
Total Budget or Actual Expenses	**$ 6,886.42**	**$ 7,487.02**	**$ 1,256.14**	
Divide by 247 properties				
Calculated Dues per Property	$ 27.88	$ 30.31		
Actual Assessed Dues per Property	**$ 40.00**	**$ 40.00**	**$ 40.00**	
Refunds of fees				
Returned Checks				
Actual Income from Assessments	**$ 8,692.43**	**$0.00**	**$ 6,192.00**	Includes lien payoffs if applicable
Expected Net Income	**$ -**	**$ 9,386.00**	**$ 9,386.00**	expected income based on 95% collection of assessments
Shortfall/Excess (Actual Income Less Expenses)	**$ 1,806.01**	**$ 1,898.98**	**$ 4,935.86**	
Shortfall/Excess from Actual/Projected	**$ 1,806.01**	**$ 1,898.98**	**$ 6,741.87**	
Current bank balance			**$ 8,292.79**	